



Sligro Food Group N.V.

PRESS RELEASE

Sligro Food Group 2017

SLIGRO FOOD GROUP Q1 2017 TRADING UPDATE

Sligro Food Group N.V.'s sales for the first quarter of 2017 (13 weeks) were €669 million, an increase of €36 million or 5.8% compared with the figure of €633 million in 2016. Excluding the effect of acquisitions, sales were up by 2.5%.

Last year, Easter fell in the first quarter, whereas this year it falls in the second quarter. As a result, sales of approximately €5 million have shifted from the first to the second quarter.

Total sales in the first quarter can be analysed as follows:

(x € million)	Q1 - 2017	Q1 - 2016
Food Retail	203	204
Foodservice	466	429
Total	669	633

Foodservice

Foodservice sales were up 8.6% in the first quarter. Excluding the effect of acquisitions, sales increased by 3.8%.

The acquisitions of Java and De Kweker in 2016 resulted in non-organic additional sales of €20 million in the first two months of this year. The acquisitions of Tintelingen and ISPC announced previously are expected to be finalised in the second quarter of this year.

Food Retail

Food Retail's sales were down 0.2% in the first quarter. Like-for-like consumer sales at EMTÉ supermarkets declined 1.2% in the first quarter.

EMTÉ 3.0 stores are reporting better sales figures than the 2.0 format stores, but are still not performing as well as we had expected. In the second quarter, we will evaluate the trends at Food Retail and report in more detail when we release our half-year figures.

We will refrain from making any definite forecast of the half-year results, which we will publish on 20 July 2017.

Sligro Food Group comprises food retail and foodservice companies selling directly and indirectly to the food and beverages market. Foodservice is a wholesale operation whereas Food Retail is a wholesaler and retailer. Sligro Food Group strives to be a high-quality company achieving steady, managed growth for all its stakeholders.

2016 sales were €2.8 billion, with a net profit of €73 million. The average number of employees on a full-time equivalent basis was 6,600.

Veghel, 20 April 2017

On behalf of Sligro Food Group

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