



Sligro Food Group N.V.

Press release

SLIGRO FOOD GROUP ACQUIRES DE KWEKER'S WHOLESALE ACTIVITIES IN PURMEREND AND TEXEL FROM VROEGOP RUHE & CO B.V.

Sligro Food Group NV, Veghel, and Vroegop Ruhe & Co b.v., Amsterdam, announce that they expect to reach agreement on the acquisition of De Kweker's wholesaling activities in Purmerend and on Texel by Sligro Food Group. This covers the cash-and-carry wholesale outlet in Purmerend and a delivery wholesaler on Texel.

De Kweker's activities generated total revenue of €17 million in 2015. They employ some 35 staff on a full-time basis, who will join Sligro Food Group. De Kweker focuses on restaurants, cafés and small-scale catering outlets and this is a seamless fit with Sligro Food Group's foodservice activities. Sligro Food Group expects that the acquisition will contribute immediately to earnings per share. This is expected to increase Sligro Food Group's share of the foodservice market by 0.2% per year.

The activities on Texel will be integrated with the Sligro outlet there in 2016. In Purmerend, the cash-and-carry outlet will continue in its current form, retaining the De Kweker name, for some time. This outlet will be relocated to a new site in Purmerend and will be integrated into Sligro in 2017.

The parties have agreed not to comment on the acquisition price.

The employees' organisations and the SER have been notified in accordance with the SER merger code. The Sligro Food Group work's council was consulted. The parties aim to formalise the transaction in February.

Sligro Food Group encompasses food retail and foodservice companies selling directly and indirectly to the entire Dutch food and beverages market. Foodservice is a wholesaler and Food Retail is a wholesaler and retailer. Sligro Food Group strives to be a high-quality company achieving steady, managed growth for all its stakeholders. In 2015 it generated a net profit of €81 million on sales of almost €2.7 billion. It has an average of 5,700 staff on a full-time equivalent basis. Sligro Food Group shares are listed on the Euronext Amsterdam stock exchange.

Vroegop Ruhe & Co b.v. consists of De Kweker, Vroegop-Windig, Kroon and Natudis. De Kweker has been a professional food cash-and-carry and delivery service wholesaler offering an extensive range of food and non-food items for 65 years. De Kweker's other commercial activities, including those in Amsterdam and Hoorn, and the activities of Vroegop-Windig, Kroon and Natudis do not form part of this deal.

Veghel/Amsterdam, 28 January 2016

On behalf of the
Executive Board of
Sligro Food Group N.V.

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