



Sligro Food Group N.V.

Press release

SLIGRO FOOD GROUP ACQUIRES ONLINE CHRISTMAS GIFT SUPPLIER, TINTELINGEN

Sligro Food Group N.V., based in Veghel, and NMDAA Holding B.V., based in Apeldoorn, have announced that they expect to reach agreement on Sligro Food Group Nederland B.V.'s acquisition of all the shares in Tintelingen B.V.

Tintelingen specialises in 'select-your-own' Christmas gifts and supplies businesses with actual or digital gifts to mark special occasions. Employees can receive a fully personalised gift card, which they can use to place an order in a personalised online shop. Tintelingen surprises the recipients with optimum gift concepts, giving the employer total peace of mind. In 2015/2016 (split financial year Q2 2015 to Q1 2016), Tintelingen reported sales of €8 million and employed 11 FTEs. It organised over 250,000 gifts to mark special occasions. Significant growth is expected in the current Christmas season.

Sligro is one of the largest Christmas hamper suppliers in the Netherlands. It mainly supplies traditional Christmas hampers, and works with partners on a limited scale, via online select-your-own gifts. The acquisition of Tintelingen will give Sligro Food Group a leading position in both market segments. Sligro Food Group expects to achieve major synergy benefits in the back office and by combining the online and offline range. As an organisation, Tintelingen will continue to operate in the market from its current offices in 's-Hertogenbosch as independently as possible with the current staff and partners. Sligro Food Group expects the acquisition to contribute to earnings per share from 2018.

Parties have agreed not to disclose the purchase price.

Sligro Food Group's Works Council has been consulted. The parties are aiming to formalise the transaction in June 2017, at the end of Tintelingen's 2016/2017 financial year.

Tintelingen launched in 2003 and is one of the largest Dutch providers of online, select-your-own Christmas gifts. Tintelingen is recognised in the market for its wide range of gifts, experiences, good causes, gift cards and a range of personalised special occasion offerings that changes every year and also guarantees its customers total peace of mind. Self-selected Christmas gift can be ordered from Tintelingen starting with as few as ten recipients using a personalised gift card and online shop.

Sligro Food Group encompasses Food retail and Foodservice companies that sell directly and indirectly to the entire Dutch and Belgian food and beverage markets, providing a comprehensive package of food and food-related non-food products and services. Sligro Food Group strives to be a high-quality company achieving steady, managed growth for all its stakeholders. Sales in 2015 totalled €2.7 billion, generating a net profit of €81 million. It employs over 5,700 employees on a full-time basis.

Veghel / 's-Hertogenbosch, 22 December 2016.

On behalf of the Executive Board
Sligro Food Group N.V.

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