



Sligro Food Group N.V.

Press release

Sligro Food Group First quarter 2015 Trading update

Sligro Food Group N.V.'s sales for the first quarter of 2015 (13 weeks) were €605 million, an increase of €13 million or 2.2% compared with sales of €592 million in the first quarter of 2014. Excluding the effect of acquisitions, sales rose 1.5%.

Total sales in the first quarter are analysed as follows (€ million):

	2015	2014
Food retail	205	206
Foodservice	400	386
Total	605	592

Food retail

Food retail sales were down 0.5% in the first quarter, partly as a result of changes in the store portfolio during the past year. EMTÉ's like-for-like consumer sales improved by 1.0% in the first quarter. Promotions and special offers are still having a significant influence on sales performance.

Foodservice

Foodservice sales grew by 3.6% in the first quarter. Excluding the effect of acquisitions and tobacco products, organic growth amounted to 2.3%. Organic growth including tobacco products was 2.5%. Sligro Enschede reopened on 30 March as our fourth new generation Cash & Carry. Their initial results confirm that the changes we have made to the formula are welcomed by the market.

We prefer not to give a firm projection of the half-year results at this stage. The half-year figures will be published on 16 July.

Sligro Food Group encompasses food retail and foodservice companies selling directly and indirectly to the entire Dutch food and beverages market. Sligro Food Group strives to be a high-quality company achieving steady, managed growth for all its stakeholders. In 2014 it generated a net profit of €69 million on sales of almost €2.6 billion. It has over 5,800 full-time staff.

Veghel, 16 April 2015

On behalf of Sligro Food Group

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